

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082950
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00003

Re: Business Operations

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/03/09	TKDC	Reviewed Debtor-In-Possession Monthly Operating Report for Filing Period September 2009 of W.R. Grace & Co., et al	0.3	180.00
TOTAL HOURS			0.3	

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Value</u>
Teresa K.D. Currier	0.3	at \$600.00 =	180.00

CURRENT FEES 180.00

TOTAL AMOUNT OF THIS INVOICE 180.00

NET AMOUNT OF THIS INVOICE 180.00

P.O. Box 1266 ♦ Wilmington, DE 19899-1266 ♦ Phone: (302) 421-6800 ♦ Fax: (302) 421-6813
 Courier Address: 222 Delaware Avenue, Suite 1200 ♦ Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082951
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00004

Re: Case Administration

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/02/09	TKDC	Reviewed all ecf filings for case administration and case management	0.4	240.00
11/02/09	TKDC	Reviewed motion to exceed page limitation for aggregate briefs; communication to jamie oneill re same	0.4	240.00
11/02/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/03/09	TKDC	Reviewed all ecf filings in case	0.4	240.00
11/03/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/04/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.4	78.00
11/05/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/06/09	TKDC	Reviewed all overnight ecf filings	0.4	240.00

P.O. Box 1266 ♦ Wilmington, DE 19899-1266 ♦ Phone: (302) 421-6800 ♦ Fax: (302) 421-6813
 Courier Address: 222 Delaware Avenue, Suite 1200 ♦ Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

359022
00004WR Grace - Official Committee of Equity Security
Holders
Case AdministrationInvoice Number 2082951
Page 2

12/09/09

Date	Tkpr	Description	Hours	Value
11/06/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/09/09	TKDC	Reviewed all ecf filings in the case generally to manage local counsel function	0.5	300.00
11/09/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.4	78.00
11/10/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/11/09	TKDC	Reviewed all ecf filings as part of local counsel function	0.5	300.00
11/12/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.5	97.50
11/13/09	TKDC	Reviewed all ecf filings and distributed as appropriate to team counsel and paralegals	0.5	300.00
11/13/09	TKDC	Communication with david blabey re ecf filings; checked on same	0.2	120.00
11/13/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/16/09	TKDC	Reviewed all ecf filings; shared same with kramer levin and team paralegals.	0.5	300.00
11/16/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/17/09	TKDC	Reviewed all incoming ecf and distributed to team counsel and paralegals.	0.6	360.00

359022
00004WR Grace - Official Committee of Equity Security
Holders
Case AdministrationInvoice Number 2082951
Page 3

12/09/09

Date	Tkpr	Description	Hours	Value
11/18/09	TKDC	Reviewed all ecf filings and distributed to team counsel and paralegals	0.6	360.00
11/18/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/19/09	TKDC	Reviewed all ecf filings and distributed to team counsel and paralegals	0.7	420.00
11/19/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.4	78.00
11/20/09	TKDC	Reviewed all ecf filings and distributed to our team counsel and paralegals	0.5	300.00
11/20/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/21/09	TKDC	Reviewed all ecf filings (deadline for reply briefs) and forwarded to team counsel and paralegals.	0.6	360.00
11/23/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.5	97.50
11/24/09	MNF	Reviewed all ecf filings in the case as part of docket control; review all agenda and notices of agenda to prepare for hearings; reviewed and calendar all objections and hearing dates	0.3	58.50
11/25/09	TKDC	Reviewed all incoming ecf filings and distributed to team counsel and paralegals	0.3	180.00
11/30/09	TKDC	Reviewed all incoming ecf filings and distributed as appropriate to team counsel and paralegals	0.6	360.00

TOTAL HOURS

12.9

359022

00004

12/09/09

WR Grace - Official Committee of Equity Security
Holders
Case Administration

Invoice Number 2082951

Page 4

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>		<u>Rate</u>		<u>Value</u>
Melissa N. Flores	5.2	at	\$195.00	=	1,014.00
Teresa K.D. Currier	7.7	at	\$600.00	=	4,620.00

CURRENT FEES

5,634.00

TOTAL AMOUNT OF THIS INVOICE

5,634.00

NET AMOUNT OF THIS INVOICE

5,634.00



Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com

WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082953
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00006

Re: Claim Analysis Objections & Resolutions (Asbestos)

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/09/09	TKDC	Reviewed Debtors' Motion And Memorandum For An Order Pursuant To F.R.B.P. 7056 Disallowing And Expunging Two Time-Barred Canadian Asbestos Property Damage Claims	0.4	240.00
11/09/09	TKDC	Reviewed Motion For Entry Of An Order Approving An Asbestos Property Damage Claim Settlement Agreement with Sheldon Solow and the Solow entities	0.4	240.00
TOTAL HOURS			0.8	

TIMEKEEPER TIME SUMMARY:

Timekeeper	Hours	Rate	Value
Teresa K.D. Currier	0.8	at \$600.00	= 480.00

CURRENT FEES

480.00

TOTAL AMOUNT OF THIS INVOICE

480.00

NET AMOUNT OF THIS INVOICE

480.00

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813

Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082954
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00007

Re: Claim Analysis Objections & Resolutions (Non-Asbestos)

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/03/09	TKDC	Reviewed Debtors' Thirty-Third Quarterly Report of Settlements from July 1, 2009 through September 30, 2009 in Accordance with that Certain Amended Order Authorizing and Approving an Omnibus Procedure for Settling Certain Claims and Causes of Action Brought by or Against the Debtors in a Judicial, Administrative, Arbitral or Other Action or Proceeding	0.1	60.00
TOTAL HOURS			0.1	

TIMEKEEPER TIME SUMMARY:

Timekeeper	Hours	Rate	Value
Teresa K.D. Currier	0.1	at \$600.00 =	60.00

CURRENT FEES 60.00

TOTAL AMOUNT OF THIS INVOICE 60.00

NET AMOUNT OF THIS INVOICE 60.00

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813
 Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082955
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00008

Re: Committee: Creditors', Noteholders' Or Equity Holders'

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/05/09	TKDC	Reviewed materials for WRGrace Equity Committee meeting next week	0.3	180.00
TOTAL HOURS			0.3	

TIMEKEEPER TIME SUMMARY:

Timekeeper	Hours	Rate	Value
Teresa K.D. Currier	0.3	at \$600.00	= 180.00

CURRENT FEES 180.00

TOTAL AMOUNT OF THIS INVOICE 180.00

NET AMOUNT OF THIS INVOICE 180.00



Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com

WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082957
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00015

Re: Fee Applications/Applicant

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/05/09	MNF	Review/make edits to Oct. 2009 prebills	0.5	97.50
11/06/09	MNF	Review/finalize bills for October 2009 time	0.3	58.50
11/09/09	TKDC	Reviewed fee auditor report, prepared and revised and approved quarterly fee application for 33rd period (April 1-June 30)	0.7	420.00
11/09/09	MNF	Draft 1st quarterly fee request ; E-file and serve same	2.0	390.00
11/11/09	TKDC	Communication with melissa flores about quarterly fee application process and preparation	0.3	180.00
11/13/09	TKDC	Conf with melissa flores on fee management order and checked on dates for 34th quarterly.	0.5	300.00
11/13/09	TKDC	Work on quarterly fee app, met with melissa flores, reviewed order, reviewed draft fee app, approved same for filing	0.7	420.00
11/13/09	MNF	Draft; e-file and serve 2nd quarterly fee app of Saul Ewing	3.0	585.00
11/16/09	MNF	Draft and e-file AOS re: Notices of Quarterly fee apps	1.0	195.00
11/16/09	MNF	Draft 4th monthly fee app of Saul Ewing for October 2009	1.0	195.00
11/19/09	TKDC	Reviewed our next draft fee app (0.5); reviewed and approved our cno (0.2)	0.7	420.00
11/19/09	MNF	Draft CNO re: 3rd monthly fee app of Saul Ewing	0.5	97.50
11/20/09	TKDC	Reviewed fee examiners' report on saul ewing	0.2	120.00

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813

Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

359022
00015WR Grace - Official Committee of Equity Security
Holders
Fee Applications/ApplicantInvoice Number 2082957
Page 2

12/09/09

Date	Tkpr	Description	Hours	Value
11/20/09	MNF	T/c with G. Bacon re: holdbacks	0.3	58.50
11/20/09	MNF	E-file and serve CNO re: 3rd monthly fee app of Saul Ewing	0.8	156.00
11/30/09	TKDC	Reviewed final monthly fee app, approved same for filing	0.3	180.00
11/30/09	MNF	E-file and serve 4th monthly fee app of Saul Ewing For Oct. 2009	0.8	156.00
11/30/09	MNF	Draft; E-file and serve CNO re: 1st quarterly fee request of Saul	1.0	195.00
TOTAL HOURS			<u>14.6</u>	

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>		<u>Rate</u>		<u>Value</u>
Melissa N. Flores	11.2	at	\$195.00	=	2,184.00
Teresa K.D. Currier	3.4	at	\$600.00	=	2,040.00

CURRENT FEES	<u>4,224.00</u>
--------------	-----------------

TOTAL AMOUNT OF THIS INVOICE	4,224.00
------------------------------	----------

NET AMOUNT OF THIS INVOICE	<u>4,224.00</u>
----------------------------	-----------------

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082958
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00016

Re: Fee Applications/Others

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/02/09	TKDC	Communications with fee auditor about bir fee application	0.2	120.00
11/13/09	TKDC	Reviewed kramer levin quarterly fee application; approved notice for same	0.2	120.00
11/13/09	MNF	Draft notice re: 30th quarterly fee request of Kramer Levin; e-file and serve 30th quarterly fee app of kramer Levin	1.5	292.50
11/16/09	MNF	Draft and e-file AOS re: Quarterly fee apps	1.0	195.00
11/19/09	MNF	Draft CNO re: 97th monthly fee app of Kramer Levin	0.5	97.50
11/20/09	MNF	E-file and serve CNO re: 97th monthly fee app of Kramer Levin	0.8	156.00
11/30/09	TKDC	Brief overview of kramer levin new fee app, prior to filing	0.2	120.00
11/30/09	TKDC	Reviewed and approved cno; checked underlying documents re same	0.2	120.00
11/30/09	MNF	E-file and serve 98th monthly fee app of Kramer Levin for Oct. 2009	0.8	156.00

TOTAL HOURS 5.4

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813
 Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

359022
00016WR Grace - Official Committee of Equity Security
Holders
Fee Applications/OthersInvoice Number 2082958
Page 2

12/09/09

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>		<u>Rate</u>		<u>Value</u>
Melissa N. Flores	4.6	at	\$195.00	=	897.00
Teresa K.D. Currier	0.8	at	\$600.00	=	480.00

CURRENT FEES

1,377.00

TOTAL AMOUNT OF THIS INVOICE

1,377.00

NET AMOUNT OF THIS INVOICE

1,377.00



Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com

WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082959
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00020

Re: Plan and Disclosure Statement

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/02/09	TKDC	Reviewed post trial brief of plan proponents on the libby issues; reviewed and commented and approved same with modifications	1.1	660.00
11/02/09	TKDC	Reviewed plan proponents main brief in grace	2.8	1,680.00
11/02/09	TKDC	Worked throughout night on three plan proponents briefs to be filed, communications with plan proponents, issues and approvals for filing	1.6	960.00
11/03/09	TKDC	Reviewed Brief (Post-Trial) of the PD FCR	0.5	300.00
11/03/09	TKDC	Reviewed Post-Trial Brief of Morgan Stanley Senior Funding, Inc. in Opposition to Confirmation of the First Amended Joint Plan of Reorganization	0.6	360.00
11/03/09	TKDC	Reviewed Kaneb Pipe Line Operating Partnership, L.P. and Support Terminal Services, Inc.'s Phase II Post-confirmation Hearing Opening Brief	0.7	420.00
11/05/09	TKDC	Reviewed Post Trial Brief Of BNSF Railway Company Regarding Confirmation Of The First Amended Chapter 11 Plan Of W.R. Grace & Co., et al	0.4	240.00
11/05/09	TKDC	Reviewed Libby Claimants' Post-Trial Brief in Support of Opposition to Confirmation of First Amended Joint Plan of Reorganization	0.6	360.00
11/05/09	TKDC	Reviewed Phase II Post-Trial Brief of Creditors OneBeacon America Insurance Company and Seaton Insurance Company in Opposition to Confirmation of Amended Joint Plan of Reorganization	0.6	360.00

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813

Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

359022
00020WR Grace - Official Committee of Equity Security
Holders
Plan and Disclosure StatementInvoice Number 2082959
Page 2

12/09/09

Date	Tkpr	Description	Hours	Value
11/05/09	TKDC	Reviewed Phase II Post-Trial Brief of Government Employees Insurance Company and Republic Insurance Company n/k/a Starr Indemnity & Liability Company in Opposition to Confirmation of Amended Joint Plan of Reorganization	0.1	60.00
11/05/09	TKDC	Reviewed Anderson Memorial Hospital's Post-Trial Brief re Feasibility	0.4	240.00
11/05/09	TKDC	Reviewed hartford post trial brief	0.2	120.00
11/05/09	TKDC	Reviewed Opening Post-Trial Brief in Support of Its Phase II Objections to First Amended Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code of W.R. Grace & Co., et al., the Official Committee of Asbestos Personal Injury Claimants, the Asbestos PI Future Claimants Representative, and the Official Committee of Equity Security Holders dated as of February 27, 2009	0.4	240.00
11/06/09	TKDC	Reviewed The State of Montana's Post Trial Brief in Opposition to Confirmation of the First Amended Joints Plan of Reorganization	0.4	240.00
11/06/09	TKDC	Reviewed Post-Trial Brief of Longacre Master Fund, LTD, and Longacre Capital Partners L.P. Regarding Confirmation of the First Amended Chapter 11 Plan of W.R. Grace & Co.	0.5	300.00
11/06/09	TKDC	Reviewed Phase II Post-Trial Brief of Garlock Sealing Technologies, LLC in Opposition to Confirmation of Plan Proponents' First Amended Joint Plan of Reorganization	0.8	480.00
11/06/09	TKDC	Reviewed Joint Post-Trial Memorandum Of The Official Committee Of Unsecured Creditors And Bank Lender Group In Opposition To Confirmation Of First Amended Joint Plan Of Reorganization Under Chapter 11 Of The Bankruptcy Code	0.7	420.00
11/06/09	TKDC	Reviewed Arrowood's Phase II Post-Trial Brief in Support of the Relief to be Provided to it Under the Plan of Reorganization	0.5	300.00
11/19/09	TKDC	Reviewed draft main brief to be filed tomorrow; communications with david blabey re same	0.4	240.00

359022
00020WR Grace - Official Committee of Equity Security
Holders
Plan and Disclosure StatementInvoice Number 2082959
Page 3

12/09/09

Date	Tkpr	Description	Hours	Value
11/19/09	TKDC	Reviewed libby reply brief	0.5	300.00
11/20/09	TKDC	Reviewed Post Trial Reply Brief Of BNSF Railway Company Regarding Confirmation Of The First Amended Chapter 11 Plan Of W.R. Grace & Co., et al	0.3	180.00
11/20/09	TKDC	Reviewed longacre/morgan stanley brief	0.6	360.00
11/20/09	TKDC	Reviewed main response brief, approved and signoff for filing	0.7	420.00
11/20/09	TKDC	Finished reviewing and approving main brief for filing today, along with comments of others	0.6	360.00
11/20/09	TKDC	Reviewed libby reply brief	0.5	300.00
11/20/09	TKDC	Reviewed motion to exceed page limitation; comments to same	0.3	180.00
11/21/09	TKDC	Reviewed Anderson Memorial reply brief regarding feasibility	0.4	240.00
11/21/09	TKDC	Reviewed Joint Reply of the Official Committee of Unsecured Creditors and Bank Lender Group to Grace's Post-Trial Brief regarding Bank Lender issues.	0.8	480.00
11/21/09	TKDC	Reviewed Kaneb Pipe Line Operating Partnership, L.P. and Support Terminal Services, Inc. Reply Brief	0.3	180.00
11/21/09	TKDC	Reviewed Arrowoods Phase II Post-Trial Reply Brief	0.4	240.00
11/22/09	TKDC	Reviewed Phase II Post-Trial Brief of Creditors OneBeacon America Insurance Company and Seaton Insurance Company in Opposition to Confirmation of Amended Joint Plan of Reorganization and Joinders thereto	0.7	420.00
11/22/09	TKDC	Reviewed Reply of Garlock Sealing Technologies, LLC in Opposition to Confirmation of Plan Proponents' First Amended Joint Plan of Reorganization	0.5	300.00
11/22/09	TKDC	Reviewed Libby Claimants' Post-Trial Reply Brief in Support of Opposition to Confirmation of First Amended Joint Plan of Reorganization	0.6	360.00
11/22/09	TKDC	Reviewed Reservation of Rights Sealed Air	0.1	60.00

359022
00020WR Grace - Official Committee of Equity Security
Holders
Plan and Disclosure StatementInvoice Number 2082959
Page 4

12/09/09

Date	Tkpr	Description	Hours	Value
11/22/09	TKDC	Reviewed Post-Trial Reply Brief in Support of Its Positions Relating to First Amended Joint Plan of Reorganization under Chapter 11 of the Bankruptcy Code of W.R. Grace & Co., et al., the Official Committee of Asbestos Personal Injury Claimants, the Asbestos PI Future Claimants Representatives, and the Official Committee of Equity Security Holders Dated as of February 27, 2009	0.5	300.00
11/22/09	TKDC	Reviewed the State of Montana's Post-Trial Reply Brief in Opposition to Confirmation of the First Amended Joint Plan of Reorganization	0.5	300.00
11/22/09	TKDC	Reviewed CNA's Reply Brief on Phase II Confirmation Issues	0.4	240.00
11/22/09	TKDC	Reviewed Reply of Morgan Stanley Senior Funding, Inc. to Debtors Post-Trial Brief Regarding Bank Lender Issues	0.5	300.00
11/24/09	TKDC	Communications with David Blabey about Joinder in Lender Brief	0.3	180.00
11/24/09	TKDC	Reviewed all incoming ecf filings and distributed to team counsel and paralegals	0.4	240.00
11/24/09	TKDC	Reviewed Equity Joinder in Lender Reply Brief; arranged filing of same	0.4	240.00
11/24/09	MNF	E-file Joinder of Official Committee re: Brief of Bank Lenders Issues; emails to/from David B. re: same	0.5	97.50
TOTAL HOURS			24.1	

TIMEKEEPER TIME SUMMARY:

Timekeeper	Hours	Rate	Value
Melissa N. Flores	0.5	at \$195.00 =	97.50
Teresa K.D. Currier	23.6	at \$600.00 =	14,160.00

CURRENT FEES

14,257.50

359022
00020

WR Grace - Official Committee of Equity Security
Holders
Plan and Disclosure Statement

Invoice Number 2082959
Page 5

12/09/09

TOTAL AMOUNT OF THIS INVOICE

14,257.50

NET AMOUNT OF THIS INVOICE

14,257.50

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
 c/o R. Ted. Wechsler, Chairman
 Peninsula Capital Advisors LLC
 404B East Main Street
 Charlottesville, VA 22902

Invoice Number 2082949
 Invoice Date 12/09/09
 Client Number 359022
 Matter Number 00001

Re: Asset Disposition

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/09:

Date	Tkpr	Description	Hours	Value
11/03/09	TKDC	Reviewed Debtors' Thirty-Third Quarterly Report of Asset Sales from July 1, 2009 through September 30, 2009 in Accordance with that Certain Order Establishing Procedures for the Sale or Abandonment of De Minimis Assets	0.1	60.00
11/09/09	TKDC	Reviewed Debtors' Motion Pursuant To Sections 105, 363, 1107 And 1108 Of The Bankruptcy Code And Rules 2002, 6004, 9014 And 9019 Of The Federal Rules Of Bankruptcy Procedure For An Order Approving The Settlement Agreement Between W. R. Grace & Co. And The Allianz Companies	0.4	240.00
11/09/09	TKDC	Reviewed Debtors' Motion For An Order Approving The Settlement Agreement By And Between W. R. Grace & Co. And The Edwards Plaintiffs	0.4	240.00
11/17/09	TKDC	Reviewed Motion to Approve Compromise under Rule 9019 Between W.R. Grace & Co. and Zurich Filed by W.R. Grace & Co., et al	0.3	180.00
TOTAL HOURS			1.2	

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813
 Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP

359022

00001

12/09/09

WR Grace - Official Committee of Equity Security

Holders

Asset Disposition

Invoice Number 2082949

Page 2

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>		<u>Rate</u>		<u>Value</u>
Teresa K.D. Currier	1.2	at	\$600.00	=	720.00

CURRENT FEES

720.00

TOTAL AMOUNT OF THIS INVOICE

720.00

NET AMOUNT OF THIS INVOICE

720.00

Federal Identification Number: 23-1416352

Accounting Phone: 215-972-7708

www.saul.com



WR Grace - Official Committee of Equity Security Holders
c/o R. Ted. Wechsler, Chairman
Peninsula Capital Advisors LLC
404B East Main Street
Charlottesville, VA 22902

Invoice Number 2082956
Invoice Date 12/09/09
Client Number 359022
Matter Number 00014

Re: Expenses

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Federal Express	33.57
Doc. Retrieval/Case Monitoring	31.20

CURRENT EXPENSES	<u>64.77</u>
------------------	--------------

TOTAL AMOUNT OF THIS INVOICE	64.77
------------------------------	-------

NET AMOUNT OF THIS INVOICE	<u>64.77</u>
----------------------------	--------------

P.O. Box 1266 • Wilmington, DE 19899-1266 • Phone: (302) 421-6800 • Fax: (302) 421-6813

Courier Address: 222 Delaware Avenue, Suite 1200 • Wilmington, DE 19801-1611

DELAWARE

MARYLAND

NEW JERSEY

NEW YORK

PENNSYLVANIA

WASHINGTON, DC

A DELAWARE LIMITED LIABILITY PARTNERSHIP